

CONSIDERATION OF THE HIGGINSON PARK CHARITY ANNUAL REPORT 2017/18

Officer contact: Ryan Savage

Ext: 3615

Email:ryan.savage@wycombe.gov.uk

Wards affected: All

PROPOSED RECOMMENDATION TO COUNCIL

That the Higginson Park Charity Annual Report and Financial Statements for 2017-18 attached at Appendix A be approved.

Proposed Decision

This committee is being asked to consider the Higginson Park Charity's unaudited Annual Report and Financial Statement for the year ended 31 March 2018 attached at Appendix A. The Charity's audited accounts will be provided to the committee for consideration and recommendation to Council for approval in October 2018.

Corporate Implications

The Charities Act 2011 requires to produce a statement of accounts for each year. These accounts must be approved by Trustees and Wycombe Council is the sole Trustee for The Higginson Park Charity.

Detailed Report

1. The Annual Report and the Financial Statements for the year ended 31 March 2018 have been prepared in accordance with the requirements of the Charities Act 2011 and has adopted the provisions of Accounting and Reporting by Charities Statement of Recommended Practice and Financial Reporting Standards.
2. The unaudited financial statements are included at Appendix A. Net expenditure of the trust was £0.45m and the trust had assets worth £5.458m at the end of the financial year 31 March 2018.
3. The Higginson Park Trust accounts will be audited by Seymour Taylor Audit Limited.

Background Papers

Charities Act 2011

Statement of Recommended Practice

Working papers are held by Accountancy in Finance and Commercial.